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ALIBABA.COM LIMITED

阿里巴巴網絡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1688)

GRANT OF SHARE OPTIONS AND RESTRICTED SHARE UNITS

The Board announces that on September 4, 2009, the Company has granted (i) Options to subscribe for a total of 2,302,000 Shares under the Share Option Scheme; and (ii) RSUs in respect of a total of 2,944,168 Shares pursuant to the Restricted Share Unit Scheme.

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Alibaba.com Limited (the "Company") announces that on September 4, 2009, the Company has granted (i) share options ("Options") to subscribe for a total of 2,302,000 ordinary shares of HK\$ 0.0001 each of the Company ("Shares") under the share option scheme adopted on October 12, 2007 (the "Share Option Scheme"); and (ii) restricted share units ("RSUs") in respect of a total of 2,944,168 Shares pursuant to the restricted share unit scheme adopted on October 12, 2007 and amended on May 5, 2008 (the "Restricted Share Unit Scheme"). The following are the details of the grant:

(1) Options

Date of grant	September 4, 2009
Exercise price of the Options	HK\$20.60 per Share
Number of Options granted	2,302,000
Closing price of the Shares on the date of grant	HK\$20.60 per Share
Validity period of the Options	Six years, from September 4, 2009 to September 4, 2015

No Options were granted to the directors of the Company.

(2) RSUs

Date of grant	September 4, 2009
Number of RSUs granted	2,944,168
Vesting period	Four years in general

No RSUs were granted to the directors of the Company.

On behalf of the Board
MA Yun, Jack
Chairman

Hong Kong, September 4, 2009

As at the date of this announcement, the composition of our Board is as follows:

Chairman and Non-executive Director

MA Yun, Jack

Executive Directors

WEI Zhe, David

WU Wei, Maggie

LEE Shi-Huei, Elvis

DENG Kangming

PENG Yi Jie, Sabrina

Non-executive Directors

TSAI Chung, Joseph

TSOU Kai-Lien, Rose

OKADA, Satoshi

Independent Non-executive Directors

NIU Gen Sheng

KWAUK Teh Ming, Walter

TSUEI, Andrew Tien Yuan

KWAN Ming Sang, Savio