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ALIBABA.COM LIMITED

阿里巴巴網絡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1688)

**RETIREMENT OF DIRECTORS
AND
APPOINTMENT OF EXECUTIVE DIRECTORS**

Our board announces, pursuant to Rule 13.51 of the Listing Rules, the following changes with effect from the close of the 2009 Annual General Meeting:

- (1) Retirement of LONG Yong Tu, our independent non-executive director, and DAI Shan, our executive director; and
- (2) Appointment of LEE Shi-Huei and DENG Kang Ming as executive directors of our Company as approved by our shareholders at the 2009 Annual General Meeting.

This announcement is made pursuant to Rule 13.51 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

(1) Retirement of directors

At our annual general meeting held on May 7, 2009 (the "2009 Annual General Meeting"), our independent non-executive director, LONG Yong Tu, retired having reached the retirement age of 65 years. In addition, our executive director, DAI Shan, Trudy, also retired at the 2009 Annual General Meeting due to her decision to take up other executive responsibilities with Alibaba Group Holding Limited (the "Alibaba Group"), the holding company of our Company. Both Mr. Long and Ms. Dai have confirmed that there is no disagreement with our board, and there are no other matters that need to be brought to the attention of our shareholders.

(2) Appointment of executive directors

At the 2009 Annual General Meeting, the proposed appointment of LEE Shi-Huei and DENG Kang Ming as executive directors of our Company was approved by our shareholders. The following are the biographical details and other information of these new directors:

(a) LEE Shi-Huei

LEE Shi-Huei, 49, has been our chief operating officer since February 2009. He is primarily responsible for leading the Gold Supplier, global sales and buyer services and development teams. Mr. Lee has been employed by Alibaba Group since 2000, spending most of this time at our Company. Previously, he served as our vice president and senior vice president, making important contributions to the development of our Gold Supplier sales and our international website business in general. Mr. Lee has more than 17 years' experience in sales, including 10 years with a leading trade media company and his e-commerce experience with Alibaba Group. Mr. Lee holds a Bachelor's degree in Marine Engineering from National Taiwan Ocean University. He has not previously served as a director of any publicly listed company.

Mr. Lee does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of our Company. As at date of this announcement, Mr. Lee holds 1,948,900 shares of our Company (the "Shares") and options in respect of 9,000,000 underlying Shares as beneficial owner. These interests together represent approximately 0.22% of our current issued share capital of 5,039,315,132 Shares. Save as disclosed above, Mr. Lee does not have any interest in the Shares or underlying Shares within the meaning of Part XV of the Securities and Futures Ordinance.

As with other directors of our Company, Mr. Lee will be subject to retirement by rotation and re-election at our annual general meeting at least once every three years in accordance with our articles of association. As an executive director, Mr. Lee will not receive a director's fee.

There is no other information about Mr. Lee that is required to be disclosed pursuant to Rule 13.51(2)(h)–(v) of the Listing Rules.

(b) DENG Kang Ming

DENG Kang Ming, 43, is our senior vice president of human resources and administration. He joined our Company in July 2004 as vice president of

human resources, and has held various positions within Alibaba Group, including vice president of human resources and administration for Yahoo! China, vice president of channel sales and marketing of Yahoo! China, and vice president of strategic business development for Alibaba Group. Mr. Deng has more than 17 years of experience in human resources and administration. Prior to joining Alibaba Group, he served as the human resources director for several multinational companies including Microsoft China, Oracle China, Danone China, and Janssen Pharmaceutical, a subsidiary of Johnson & Johnson. Mr. Deng holds a Bachelor's degree in Law from Fudan University. He has not previously served as a director of any publicly listed company.

Mr. Deng does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of our Company. As at the date of this announcement, Mr. Deng holds options and restricted share units in respect of 3,660,000 underlying Shares as beneficial owner and was deemed to be interested in 2,635,500 Shares and options in respect of 850,000 underlying Shares through Infogrand Technology Limited (a company owned by a trust established by Mr. Deng for the benefit of his family). These interests together represent approximately 0.14% of our current issued share capital of 5,039,315,132 Shares. Save as disclosed above, Mr. Deng does not have any interest in the Shares or underlying Shares within the meaning of Part XV of the Securities and Futures Ordinance.

As with other directors of our Company, Mr. Deng will be subject to retirement by rotation and re-election at our annual general meeting at least once every three years in accordance with our articles of association. As an executive director, Mr. Deng will not receive a director's fee.

There is no other information about Mr. Deng that is required to be disclosed pursuant to Rule 13.51(2)(h)–(v) of the Listing Rules.

Save as disclosed above, there are no other matters that need to be brought to the attention of our shareholders in connection with the appointment of LEE Shi-Huei and DENG Kang Ming as executive directors.

Following the aforesaid changes, our board is consisted of 13 directors, including five executive directors, four non-executive directors and four independent non-executive directors.

Our board would like to take this opportunity to thank Mr. Long and Ms. Dai for their valuable contribution to our Company during the tenure of their services, and

to extend its warmest welcome to Mr. Lee and Mr. Deng for becoming members of our board.

On behalf of the Board
MA Yun, Jack
Chairman

Hong Kong, May 7, 2009

As at the date of this announcement, the composition of our board is as follows:

Chairman and Non-executive Director

MA Yun, Jack

Executive Directors

WEI Zhe, David

WU Wei, Maggie

PENG Yi Jie, Sabrina

LEE Shi-Huei

DENG Kang Ming

Non-executive Directors

TSAI Chung, Joseph

TSOU Kai-Lien, Rose

OKADA, Satoshi

Independent Non-executive Directors

NIU Gen Sheng

KWAUK Teh Ming, Walter

TSUEI, Andrew Tien Yuan

KWAN Ming Sang, Savio